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Calvi Network Steel Profiles – Newsletter – Summer 2015

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EDITORIAL

The economic crisis is still putting pressure not only on our companies but also on most of the global economic system as a whole. Despite this, our Group continues to grow in our specific market segments and remains one of the leading points of reference for manufacturing at a world-class level. This position at the forefront was hard earned and maintained thanks to the synergies developed by our entire corporate network, combining our different technologies and manufacturing capabilities: this combination often resulted in innovative results, which were also decisive in the success achieved by our end users' companies. This leadership in manufacturing involved us in production at the highest level, working in conjunction with other companies of excellence throughout the world. I am referring for example to our participation in the Iter Project, and the machine conceived to prove the viability of fusion as an energy source, similarly to the energy provided by the Sun and other stars, resulting in the largest experimental fusion power plant ever built. It was a significant international project – developed by the European Union, in collaboration with the United States, China, Japan, India, the Russian Federation, the Republic of Korea – which will continue for many years given the complexity of the project.

Our commitment to keeping our companies working at maximum production capacity levels continues with significant investments, which are essential to improve our competitiveness. The world economy in which we operate is still undergoing a phase of transformation with new countries and new economies emerging continually. This extraordinary development in markets also implies many new business possibilities. In tandem with your work and expertise, Calvi Holding has pursued its commitment to strengthen production and sales capabilities throughout our entire network.

We have opened a subsidiary in Brazil: once it is operational, it will cover a market that is currently uncertain, but which is nonetheless of interest given its huge possibilities in terms of development. A new sales structure was also created in North America: working in synergy with Rathbone, it will promote the business of our companies specialising in cold drawing. Finally we are currently in negotiations to establish two important partnerships: in India, for cold drawn products and in China for hot extrusion profiles. Calvi Holding's commitment continues to pave the way for new openings and explore new development possibilities for the entire corporate network with a long term view.

I would like to close by reminding you of all the sporting events we supported. In particular, the wonderful soccer tournament played between companies in our Group, in memory of our late colleague Roberto Vairetti: six teams, four Italian, one French and one German, competed with great enthusiasm and fair play. Well done to all the players!

Heartfelt congratulations also to the Calvi Network Sailing Team: the sail boat that carries our name was one of the major leaders in the J70 regattas, winning first place in the European Championships and coming second in the World Championships! We dedicate the success in these sporting events to you all, past and present colleagues, to our children, the men and women of the future.

Thanks to everyone for your hard work!

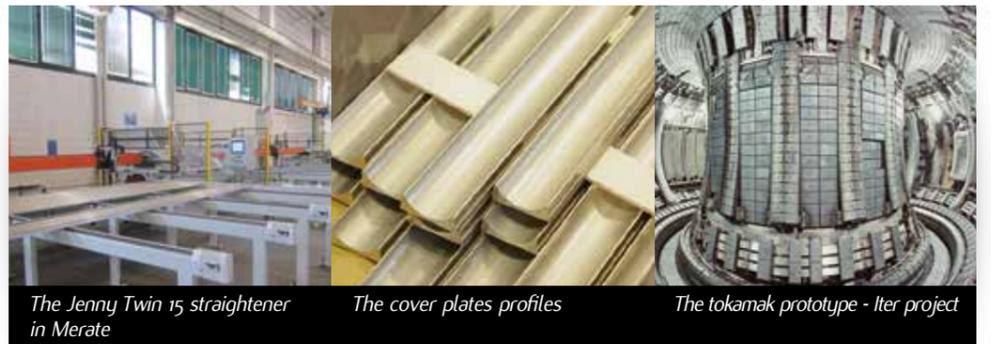
Riccardo Chini
Presidente di Calvi Holding S.p.A.

CALVI S.P.A.

JENNY TWIN 15: EFFICIENCY GOES HAND IN HAND WITH AUTOMATION

Installed at the end of May in Merate, and operational since the beginning of June, the new Jenny 15 straightener works on finished products. It can straighten extremely long profiles with a combination of longitudinal straightening (x-x; y-y) and torsion. The machine was conceived as a precision tool and can achieve optimal performance levels on products with restrictive specifications, both in terms of flexion and torsion. The incoming and outgoing profile is measured using a laser scanner, with this procedure guaranteeing complete control in mass straightening production.

The Jenny 15 means a huge step forward for Calvi S.p.A., not only because it has increased production efficiency standards, but also because it has further optimised the straightening process. Where before two 20-day shifts were required to produce 4 cover plates' kits for ITER with a 4 man team, today production takes place in one fifth of the time and requires just one employee.



The Jenny Twin 15 straightener in Merate

The cover plates profiles

The tokamak prototype - Iter project

RATHBONE PRECISION METALS, INC.

INCREASED ADIABATIC SHEARING

Rathbone's adiabatic shearing business is growing hand in hand with that of Okay Industries - a manufacturer of components for medical devices.

Okay Industries had originally approached Rathbone to produce an adiabatically sheared profile for a component used in medical stapler assembly.

Once Okay realised Rathbone's capabilities to shear high volumes of close dimensional profiles, albeit small in cross sectional area, the orders multiplied: from the original profile we went on to three variations to reach five profiles, all cut to exact length using adiabatic shearing.

According to forecasts, the last two additional profiles should reach production level of one million in 2016. A figure that combines with the million and a half pieces expected between 2015 and 2016 for the other three profiles.



HOESCH SCHWERTER PROFILE GMBH

50 YEARS OF INNOVATION IN DEVELOPING LIFT TRUCKS MASTS



The HSP profiles for the materials handling applications

BT, a Swedish company manufacturing vehicles for internal transport belonging to the Toyota Material Handling Group, has been one of HSP's main customers for decades. It all began more than 50 years ago with a U-section, refined over time to meet the customer's requirements. In 1970, the profile

was made using rolling. The profile was subsequently also offered in a rolled-extruded format, because the customer BT needed to further reduce tolerances to meet its own production requirements. Up until 2013, the supply volumes for the rolled-extruded format reached a total of 8,400 tons. Finally an additional reduction in tolerances, combined with advantages in terms of costs and strength, resulted in the SE-IMl profile, and a move from St 52-3 material to 25 MnV 5; up to now, 650 tons of this profile have been delivered. HSP currently offers a wide range of methods for the production of profiles for masts, from hot extrusion to hot rolling and moving on to cold drawing (from rolled or extruded profiles) through to SE-IMlI milling. The U-rail referred to above is nonetheless the only profile using all four of the plant's production methods in succession: technological evolution resulting from the collaboration between Hoesch and its customer.

LIFT TECHNOLOGIES, INC.

EXTENDING THE FAMILY OF MASTS

Lift Technologies Westminster has developed a new line of masts in the 7.0 to 8.0 tonne capacity range which are used primarily on pneumatic tire trucks. Applications tend to be harsh with offset loading, large load sizes, extended load centers, and a variety of attachments which compound stresses in the mast and carriage.

Detailed design work was completed using Solidworks 2015 software supported by detailed FEA analysis. This mast family is now fully available and can be configured for use on all OEM truck chassis on a JIT basis. Toyota Material Handling USA is an early customer of this product line where masts are delivered for installation direct to their Columbus, Indiana factory.



An example of front-end

SIDERVAL S.P.A.

A HIGH PERFORMANCE FURNACE

Once the intensive revamping had been completed, the SOFIND bogie hearth furnace – that had been transferred some years ago from FIAV – was installed and recommissioned.

The furnace became operational in the autumn of 2014 and immediately began to be used in a significant portion (about 200 tons/month) of Siderval's production (normalising, stress relieving, annealing) with loads of 10/15 tons each. The furnace can heat the load in a nitrogen controlled atmosphere up to 930°C. The loading volumes in the chamber are approximately 1.7*1.7*12 metres. Temperature control (both upward and downward) is done over six feedback control zones through 24 vertical radiant U-tubes. The atmospheric circulation and temperature homogenisation inside the furnace are achieved using rotating fans positioned on the dome, whereas the controlled cooling is done during an initial phase with the cold combustion air passing through the burners with only the pilot on, and then by atmospheric circulation in an air-water exchanger positioned outside the furnace.

The furnace is currently in the qualification stages for treating Titanium alloy bars (Ti6Al4V) for use in the aeronautical sector in accordance with SAE AMS 2750 Class 5.



The SOFIND furnace

LIFT-TEK ELECAR S.P.A.

THE NEW HYSTER FORKLIFT TRUCK: RAISING SALES VOLUMES



Simulation on the Nacco X20XMg lifting equipment

Always mindful of market developments, Lift-Tek Elecar now offers a new forklift model with a 20 ton capacity for the Hyster H20 XMg truck. The experience gained in the area of designing and manufacturing forklifts, which traditionally reached a carrying capacity of 18 tons, made it possible to extend the range to forklifts with a greater carrying capacity. This innovation is useful in penetrating niche markets that are increasingly specialised and competing in markets where the smallest details can make the difference. Manufacturing stability in a project that has become consolidated over many years, the undisputed skills in FEA analysis and virtual prototyping have increased safety ratios, in order to achieve higher lifting capacities. Elecar is looking to increase sales volumes in the range of higher carrying capacity forklifts, where up to now there were only a limited number of applications in ports, container handling and the handling of bulkier material.

CEFIVAL S.A.

PARIS AIR SHOW 2015, AN EXCELLENT YEAR

The Paris Air Show is one of the main trade shows that the Group takes part in on a regular basis, given its importance in the aeronautical industry: it provides a technological showcase to exhibit the Company's exceptional know-how.

Record attendance was achieved in 2015, with around 40 pre-set appointments, 200 visits by professionals to the stand and a constant flow of browsers.

Among the current and potential customers originating from more than 20 countries, it is worth mentioning our more loyal partners: the French Airbus and Snecma, Figec and Zodiac, the Americans Future Metals and Aerostar, and the Italians LMA and OMPM. Of note were also the visits by Tetrapak Italia (food industry), Chéreau (refrigerated trailers) and ETA Swatch Suisse (watchmakers). A visit to the trade show was organised for a delegation of staff from Persan, with the objective of letting them see the applications of the profiles they work on. In order to manage participation at the trade show in the best way possible, Siderval's team worked alongside the staff mobilised from Cefival.

The success of the Paris Air Show is proof that there is optimism and prospects for a strong recovery in the aeronautical industry, as shown in the figures released: 774 new orders for \$ 98 billion, of which 50 for Boeings (737 MAX8, 787-8), 44 for Airbus (A350, A320 neo), 2.4 for Embraer and 1.5 for ATR. Besides this, there are also tens of billions of dollars committed for Snecma or Pratt & Whitney engines, in addition to the military and aerospace industries.

Finally, world air transport is growing strongly, especially in Asia. For European or American companies this translates into a future with major opportunities for the Group to take advantage of.



Cefival stand at Le Bourget



Paris Air Show 2015 exhibition

IN SHORT

FALCI S.R.L.



The straightener in Falci

The completely revised version of the straightener is now operational at Falci. The machine includes 9 øest 220 mm 90 mm thick rolls, 7 of which are motorised, with an adjustable rotation speed and two idles. It has an output of 40kW and the entry units can be adjusted manually. Work is now safer and more efficient thanks to this new machine.

HOESCH SCHWERTER PROFILE GMBH 100.000 TONS OF PROFILE 2800 DELIVERED

The 100,000th ton of dual profile T 2800 was delivered on 22.05.2015. The profile was delivered for the first time in 1970 to the customer Linde-Güldner (now Linde Aschaffenburg – Kion Group) and it has continued to leave the rolling plant in the same version for the past 45 years. The 2800 profile was the third rolled profile for Linde, making it the oldest profile still in existence for this customer.



The rolled profile 2800

THE STORK'S CORNER

WE ARE VERY PLEASED TO ANNOUNCE THE BIRTHS AMONG OUR COLLABORATORS' FAMILIES. WE WISH THEM AND THEIR KIDS A PEACEFUL FUTURE, FULL OF SATISFACTIONS.

LAVINIA (Nicola Bussoli - CALVI) / NOA (Alexandre Porquet – CEFIVAL) / GIULIA (Andrea Abbà - ELECAR) / LUCA (Andrea Tavarone - ELECAR) / BRAYDEN (Steven Carver - LTK) / REECE ANN (Jamie Foster - LTK) / RILEIGH (Austin Howard - LTK) / BRAELYNN (Zach Parker - LTK) / AIDEN GENE (Austin Wilbanks - LTK)



BIANCA
Andrea Crippa
(CALVI)



MIRKO
Andrea Corno
(CALVI)



LORIS
Igor Bianchini
(SIDERVAL)



REBECCA
Walter Tummarello
(SIPA)



VINCENZO
Luciano Lavitola
(FIAV)



GIULIA
Giorgio Rizzo
(FIAV)



BIANCA
Crivellari Paolo
(FALCI)



BENTLI KALA
Paul Adkins
(RATHBONE)



LUCAS
Delphine Fauvaux
(CEFIVAL)



SAMUEL
Papy Biba Mputani
(CEFIVAL)



RAPHAEL
Baptiste Violet
(CEFIVAL)



NINA
Aurélien Demompion
(CEFIVAL)



MATS LIAM
Benjamin Enters
(HSP)



LEVENTE
Jürgen Weber
(HSP)



EMMA
Andre Voigt
(HSP)



ROKAYA
Mohamed El-Abouti
(HSP)



MATTIA
Michele Bongiorno
(ELECAR)



GIACOMO
Ida Rizzuti
(HOLDING)

2015: 380 CANDLES TO BLOW OUT!

Many companies in the Group will be celebrating important milestones this year: CEFIVAL and RATHBONE are celebrating 110 years since they were founded, CALVI 65, whereas FALCI in Dronero will be turning 95 (95 years of Falci production and 50 years of special hot rolled profiles production). **BEST WISHES!**

STEEL WORKERS

LONG AND FAITHFUL SERVICES

25 YEARS CALVI: Fabrizio Previtali - Marco Viscardi - Gianluigi Ghirardelli - Davide Brambilla - Alberto Biffi - Lodovico Corno / CEFIVAL: Marie Laure Berniot - Bruno Joly - Patrick Rambour - Teyeb Ben Moussa / LIFT TECH: David Pelfrey / FALCI: Silvano Chiapello - Danilo Chiapello / HSP: Bernhard Oset - Gerhard Gsell - Reimund Hedderich - Gregor Wollny - Andrzej Jan Kochanowski - Arthur Weigel - Marius Opielka - Peter Pierskalla - Rainer Sachs - Wolfgang Fries - Georg Gillner - Steffen Karlisch - Georg Pluta - Andreas Junker - Dariusz Szustol - Andre Andersen - Volker Schulte - Dietmar Klever - Hans-Joachim Vollert - Andreas Zientek - Andree Brauckhoff - Haci-Nuri Aslan - Marian Hanslik - Mike Wiggers - Mohamed El-Abouti - Bernhard Bujara - Andreas Hendrich - Bernd Deutsch - Joachim Bussek - Ahmet Ugur - Thorsten Kaeseler - Thomas Wiedig - Christian Ciemienga - Stanislaus Schygulla - Georg Kupka - Johann Wielgosz - Eduard Gurowiec - Josef Korzekwa - Norbert Hallmann - Arnold Kubitzki - Dipl.-Ing. Ralf-Josef Pux - Marion Bothe - Janus Piechulek - Josef Wycisk - Martin Majewski - Marian Cygan - Walter Haehnel - Paul Majcher - Peter Nitschio - Carsten Lux - Ewald Schymanietz / SIDERVAL: Claudio Pedruzzi - Mario Spini - Gabriele Belatti - Graziano Ambrosioni - Gianfranco Cucchi

30 YEARS CALVI: Paolo Bonfanti - Roberto Bonalume - Roberto Mandelli - Stefano Casati / FIAV: Leonardo Roselli / CEFIVAL: Raoul Ferrer / RATHBONE: Glenn W. Eberly / SIDERVAL: Raimondo Marioli - Flavio Entrade - Elio Francesco Giacomelli

35 YEARS CALVI: Luigi Airoldi - Walter Formenti - Daniele Brambilla / FIAV: Emilio Sabbioni / CEFIVAL: Lionel Potet - Catherine Varlet / RATHBONE: Gerald P. Lis / ELECAR: Tiziana Prazzoli / FALCI: Giovanni Rinaudo / HSP: Dipl.-Btrw. Richard Mangold - Brigitte Faltn - Dr.phil. Andreas Acktun - Harald Wagener - Bernd Gerwin - Dirk Weigt - Karsten Pollex - Michael Schirmack - Peter Schuette - Peter Wollny - Ralf Kling - Udo Guenther - Uwe Schaetzler - Waldemar Bork - Sadi Arslan / SIDERVAL: Italo Riva

40 YEARS CALVI: Adelio Brambilla - Roberto Facconi - Roberto Corneo - Dario Rossi - Gianmario Viscardi / CEFIVAL: Michel Flament / FALCI: Guido Marino - Giancarlo Golé / SIDERVAL: Mauro Luzzi - Marco Tarabini - Franco Bertolini

45 YEARS RATHBONE: Annmarie Tallman / HSP: Milorad-Anton Suethering - Winfried Schuette - Gerd Buchna - Juergen Kalveram - Ulrich Schumacher - Ulrich Weber - Ulrich Windus

WELCOME TO OUR TEAM

THE NEW RESOURCES IN OUR COMPANIES

CALVI: MANUELA HEINZEL (assistant to the CEO); ALESSANDRO VALENTINO (cold drawing area techn. manager); Ing. ALESSANDRO FENDONI (quality area manager); Ing. NICOLAS ROSSI (industrial controller) / SIDERVAL: ELEONORA RIVA (sales office); DAVIDE MARIOLI (warehouse operator); MAURO BERTOLINI (cutting dep. operator); KADDOUR EL KOUDRA (extrusion press operator); MATTIA LUZZI (tooling department); STEFANO SONGINI (extrusion press operator); AILICIS GIACOMINI (extrusion press operator); GIANPAOLO CAROI (extrusion press operator); LORENZO PEDRUZZI (quality area); ALESSANDRO BORROMINI (finishing department) / SIPA: MAURO ZELIANI (production assistant) / FIAV: Ing. LUCA MESIANO (orders planning and manufact. progress) / FALCI: SIMONE GOLÈ (rolling line operator) / CEFIVAL: CHARLOTTE DURAND (sales office - aero); MARC RACZAK (maintenance operator); DANIEL METIVIER (sales office - export) / HOESCH: ANNA STADE-SCHULDIT (sales office - HR); FABIAN TESCHE (purchasing department); HAKAN ARSLAN (rolling line operator); OMAR SAADO (rolling line operator); THORBEN RUDOLPH (general services operator); NIKLAS SIEBERT (rolling line operator); BARIS YAVUZ (rolling line operator); ALONA ZELEWITSCH (sales office - CD and HE); SELCUK AKTAS (cold drawing line operator) / ELECAR: VALENTINO BARBIERI (assembly department); ANDREA BONAMICI (assembly department); LUCA GIAMMATTEI (assembly department); CLAUDIO MUSELLI (tooling machines department); SILVIO SERPA (warehouse operator); YURI MAISENTI (tooling machines department); PIETRO PAGANI (office); ANDREA PISELLI (painting department); DAVIDE SALA (tooling machines department) / LIFT TECH: LOGAN HOLLIDAY (assembly department); DEVON KLAREN (rail center); CADEN PHELPS (final department); BRADY CRAIG (final department); STEPHEN MCCOY (rail center); TRISTAN PENTON (fabrication department); BRAXTON RICHARDSON (fabrication department); GUNNER LENOX (flex fabrication department); JAMES QUEEN (final department); JACK THOMAS (rail center); CALEB SMITH (fabrication department); RONNIE LAKE (rail center); DILLON JOHNSON (fabrication department); CALEB HANEY (assembly department); JOSHUA Y DOBSON (bar manufact. department); DESMOND MITCHELL (fabrication department); SELAH GOOCH (flex fabrication department); MORGAN DURHAM (facilities maintenance); CHRISTOPHER PRICE (flex fabrication department); ZACHARY MCNEELY (fabrication department); BRANDON KING (fabrication department); HOUSTON HENRY (rail center); CODY CROOKS (assembly department); CODY DETRICK (assembly department); TIMOTHY TURPIN (assembly department); CHARLES MELBY (contract fabrication); MARK MERCK (fabrication department); TYLER HOLBROOKS (fabrication department); CLIFFORD RICKETTS (rail center); IAN EASTMEAD (fabrication department); DARREN GRANT (rail center); WARREN COLEMAN (engineering area); JOHN BARNES (flex fabrication department); JACOB BARNES (engineering area); STEPHEN SYKES (engineering area); ALEXANDER DICKERT (fabrication department)

CALVI NETWORK LIGHTBAY SAILING TEAM

FAVOURABLE WINDS FOR A SUCCESSFUL SAIL BOAT



Calvi Network at Key West Race Week 2015

A season of podium finishes and immense satisfaction for the Lightbay Sailing Team on board Calvi Network. The sailing team has just closed off the J/70 category in the World Championships in La Rochelle with second place, competing against more than 80 boats. The finish as second in the world is the latest major result achieved in a series of successes, as owner-driver Carlo Alberini commented: "this is the result of team work among all the men and women of the Calvi Network and the Lightbay sailing team, which is proud to be representing them all". From the onset of the year, the team of Alberini - Branko Brcin (tactician), Sergio Blosi (trimmer), Karlo Hmeljak (mainsail) and Irene Bezzi (coach) – achieved victory in Key West (Quantum Key West Race Week 2015), and the prestigious title of "Boat of the Year", coming in second at the Bacardi Miami Sailing Week. The American results crowned the Lightbay Sailing Team "East Coast Midwinter Champion". After stints in San Remo and Cervia, the Calvi Network boat is currently sailing in fifth position in the Onetouch Italian Trophy, waiting on the last section at Riva del Garda (9-12 September), where it could play a full deck to launch a comeback against its competitors. The Lightbay Sailing Team of Calvi Network will then move on to the Principality of Monaco between 12 – 17 October, where it will be defending the European title they won last year at Alto Garda.

CALVI NETWORK POLIMEDICAL BIKING TEAM

BIKING TO WIN

The 2015 season for the Calvi Network Polimedical team opened with three new bikers joining the team: the champion Alexey Medvedev, the Dane Alexander Laugesen and the very young rider from Bergamo Federico Mazza, who ensured that the black-green fluorescent jersey from the Missaglia team stood out in many of the competitions. At international level, excellent results were immediately achieved at the Sunshine Cup Afxentia (Cyprus) where Medvedev was classified among the Top Ten best bikers in the world. At national level, Laugesen came in third among the ELITE at the XC Capriolo Bike 2015 race, while the Russian Medvedev finished second at Granfondo Del Muretto. At the Ortlor Bike Marathon, Calvi Network Polimedical was again on the podium with the bronze won by Medvedev, who had to deal with a 90km route in the saddle of his bike, over a total difference in altitude of over 3000 metres. Further success beckons in the upcoming months, after Laugesen won second place in the Granfondo Tre Valli Varesine... And so it goes...



Medvedev at Granfondo del Durello

CALVI NETWORK

ROBERTO VAIRETTI MEMORIAL TROPHY

Saturday 20 June 2015 saw the start of the first edition of the Roberto Vairetti Memorial Trophy. The tournament assembled more than 80 players from the different European companies in the Group at Paniga in the province of Sondrio, just 2 km from Siderval, the company promoting the event. The Company from Valtellina is accustomed to organising soccer events, and chose a seven-a-side soccer tournament to remember the late respected colleague Roberto Vairetti, who had also been a great soccer fan, and died at the beginning of the year after 30 years of honourable service with the company.

On the shores of the Adda River, the Italian teams from Calvi Holding, Calvi, Sipa, Fiyav Mazzacchera and Falci, together with the French Cefival and German Hoesch came together to compete with squads that were heterogeneous in terms of age and corporate position. The outcome of the games seemed like an international league: the Germans from



First edition of the Memorial R. Vairetti

Hoesch came in third, the Siderval team had to be happy with second, whereas top standing in the leader board went to the Piedmontese at Falci. The day ended with everyone enjoying a meal together as a sign of fair-play, and the award ceremony attended by Roberto's wife, Rosalba.

BADMINTON - BCM MAKES HISTORY IN ITALIAN BADMINTON



The players of BCM

The Badminton Club Milano opened 2015 with a win at the 33rd edition of the Italian Masters Championships 2015, held in Padua, confirming their result from the previous year.

This was the first sign of master strokes from the team sponsored by Calvi Network, which was then followed by the success of Gloria Pirvanescu, who won the women's single A league circuit in Salerno. But the real mark left in the history of Italian badminton came with the European Championships: BC Milano was classified among the top 4 clubs in Europe, a result never achieved by any other Italian club until now. Excellent results were also achieved at the Italian Juniors and Under Yonex 2015 Championships.

BOWLS - SUMMER TOURNAMENT



Cefival's factory committee organised a bowls tournament, with more than half of the staff participating in the company of their families to share in this pleasurable event. The pre-match BBQ kicked off an entire afternoon spent in a convivial spirit, with a touch of healthy competition. There were 21 teams competing in this lovely summer tradition, which took place in the Company's parking area under a boiling sun. The winning team consisted of Philippe Mahieux (methods) and Raoul Ferrer (equipment). The prize giving ceremony was a fitting end to a wonderful day enjoyed by all.